

CVPH Employees Federal Credit Union  
75 Beekman Street Plattsburgh, New York 12901  
Phone: 518-562-7030 Fax: 518-562-7744

**What You Need to Know About Overdrafts and Overdraft Fees:**

An **overdraft** occurs when you do not have enough money in your account to cover a transaction, but we pay it for you anyway. We can cover your overdrafts in two different ways:

1. We have **standard overdraft practices** that come with your account.
2. We also offer **overdraft protection**, where we transfer money from your savings account to cover the transactions. This cost is \$5.00 per day the Credit Union has to transfer money into your draft account to cover transactions.

This notice explains our standard overdraft practices.

**What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic Bill payments (ACH payments)
- Debit card and ATM Transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be returned and you will be charged a return transaction fee of \$35.00.

**What fees will I be charged if the Credit Union pays my overdraft transactions?**

- We will charge you a \$35.00 fee each time we pay an overdraft.
- There is **no limit** on the total amount of fees we can charge you for overdrawing your account.

**What if I want CVPH Employees Federal Credit Union to authorize and pay overdrafts on my account?**

\_\_\_\_\_ I **do not** want the Credit Union to authorize and pay overdrafts on my behalf.

\_\_\_\_\_ I **do** want the Credit Union to authorize and pay overdrafts on my behalf.

Print Name: \_\_\_\_\_

Sign Name: \_\_\_\_\_

Account Number: \_\_\_\_\_

Date: \_\_\_\_\_

Please contact the Credit Union if you choose to change your protection plan. You may change at anytime.